



## Vehicle Hire Stamp Duty



**Building A Stronger Economy**

Revised March 2026

### Frequently Asked Questions

### Penalties

Vehicle Hire Stamp Duty is charged on the rental of Motor Vehicles including scooters, at a rate of 12%.

There is a 50% penalty if returns are late for less than 30 days. There is also a 200% penalty if the returns are late between one and two months. This penalty will continue to increase to 400% after two months. Penalties are also system generated, and an assessment notice for the incurred penalties will be issued.

### Offences:

- ◆ Failure to register
- ◆ Failure to produce proper records and information
- ◆ Failure to file return
- ◆ Fraudulent evasion

1. Do I still have to complete the remittance form if I didn't have any rental agreement for any given month?

*Yes, you are required to complete the remittance form showing a nil return.*

2. Is a Business License required to operate a car rental company?

*Yes, you are required to have a valid business license to operate a car rental company.*

3. Am I required to register and collect taxes for bicycle rental?

*Yes, bicycle rental is not a taxable activity under the Stamp Duty Ordinance, however, it is taxable under the Hotel and Tourism Tax Ordinance.*

**For further information, please contact:  
Revenue Department, Ministry of Finance**

**Grand Turk Office:  
Wilma House, Pond Street  
Tel: (649) 338-2069 Fax : (649) 946-2686**

**Providenciales Office:  
Town Center Mall , Down Town  
Tel: (649) 338-5220 Fax : (649) 941-8649**

**Email: [tcirevenuedepartment@gov.tc](mailto:tcirevenuedepartment@gov.tc)**

**Website: <http://gov.tc/revenue>**

# Vehicle Hire Stamp Duty

Vehicle Hire Stamp Duty is charged on all rentals, inclusive of motor vehicles, motorcycles and scooters. This tax is not levied on rental vehicles that are leased to own.

## Registration

Prior to the operation or commencement of a business, one must apply to the Revenue Department in writing, stating the name and address of the company and any other particulars required by the Revenue Department. If the information provided by the company is in accordance with the Ordinance, then the Revenue Department will register the company.

## Changes to register

If there are any changes as listed below, the company should within 30 days serve the Revenue Department with a notice in writing of the change and the Department will make such appropriate changes:

- ◆ Cessation
- ◆ Change of Location
- ◆ Change of any detail on application and registration
- ◆ Temporary Closure
- ◆ Change of Ownership

## Business License Fee Schedule

Type Code	Business Type	Fee Assigned
106	Motor Vehicle Rentals	\$675

## Persons/Businesses that are required to register, charge, collect and remit Vehicle Hire Stamp Duty

- ◆ Motor Vehicle Rental Companies
- ◆ Motor Cycles and Scooters Rental Companies



## Services that are NOT liable to Vehicle Hire Stamp Duty

- ◆ Bicycle rentals
- ◆ Hire purchase or lease to own vehicles
- ◆ Taxis

## Filing A Return

The Vehicle Hire Stamp Duty remittance form is available at the Revenue Department on a monthly basis. This tax is self-assessed, therefore each tax payer will be required to fill out the applicable portion of the remittance form independently. However, assistance will be available upon request.

## Payment of Tax

Payment is due on the 21st of each month and must be made into the Treasury by check, debit/credit card, bank draft or cash.